

RESOLUTION SAA S12-01

**A RESOLUTION OF THE SEBRING AIRPORT
AUTHORITY TO APPROVE AMENDMENT S12-01 TO
THE 2011-2012 BUDGET.**

WHEREAS, The Sebring Airport Authority is required to have an operating budget; and

WHEREAS, said budget is to be used as a tool to project revenues, expenses and reserves; and

WHEREAS, said budget is to be used as a control of costs and expenditures; and

WHEREAS, said budget can be amended from time to time by action of the Sebring Airport Authority Board of Directors;

**NOW, THEREFORE, BE IT RESOLVED BY A MAJORITY OF THE MEMBERS
OF THE SEBRING AIRPORT AUTHORITY AS FOLLOWS:**

SECTION 1. The Sebring Airport Authority hereby approves the 2011-2012 Budget Amendment S12-01 as presented.

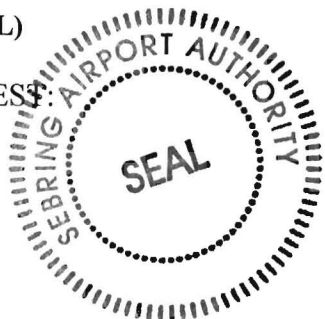
SECTION 2. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED this 26th day of January 2012.

SEBRING AIRPORT AUTHORITY

(SEAL)

ATTEST:



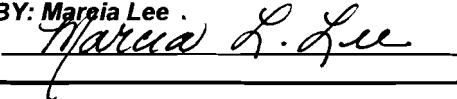
By:

- Peter H. McDevitt, Chair
 Scott Crutchfield, Vice-Chair

- D. Craig Johnson, Secretary
 Terrill Morris, Assistant Secretary

SEBRING AIRPORT AUTHORITY
BUDGET AMENDMENT# SAA S12-01
EFFECTIVE ACCOUNTING PERIOD: November 2011

DATE: 01/26/12

SUBMITTED BY: Marcia Lee
SIGNATURE: 

REVENUE CENTER	ACCOUNT	ACCOUNT NAME	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
EXPO	360-000-EXP	Miscellaneous Revenue	\$ -	\$ 1,000.00		\$ 1,000.00
EXPO	362-210-EXP	EXPO - Grants Received	\$ 12,000.00		\$ 7,000.00	\$ 5,000.00
FBO	361-100-FBO	Discounts Allowed - Military	\$ -	\$ 25.00		\$ 25.00
EXPO	362-102-EXP	Expo - Food/Wine Event Sales	\$ -	\$ 7,200.00		\$ 7,200.00
SAA	369-300-SAA	Refund Prior Yr Expense	\$ -	\$ 335.00		\$ 335.00
SAA	369-601-SAA	Chateau Elan Occupancy Revenue	\$ -	\$ 60,000.00		\$ 60,000.00
COST CENTER (expenses)						
SAA	512-049-SAA	SAA Taxes	\$ 63,000.00	\$ 3,711.39		\$ 66,711.39
EXPO	512-052-EXP	EXPO-Set up Supplies	\$ 903.40	\$ 596.60		\$ 1,500.00
SAA	512-053-SAA	SAA Sport Expo Expense	\$ -	\$ 4,201.85		\$ 4,201.85
FTZ	512-033-FTZ	FTZ Legal Services	\$ 2,500.00	\$ 1,000.00		\$ 3,500.00
EXPO		EXPO - Golf Cart Rentals	\$ 5,874.29	\$ 1,210.71		\$ 7,085.00
EXPO		Communications/Telephone	\$ -	\$ 100.00		\$ 100.00
EXPO		EXPO- Books, Pubs/Dues	\$ 250.00	\$ 180.00		\$ 430.00
EXPO		EXPO- Food/Wine event	\$ -	\$ 2,600.00		\$ 2,600.00
Total Increase/Decrease				\$ 54,959.45	\$ 7,000.00	\$ 47,959.45
Capital Expenditures Adjustments						
		New Computer for EXPO Director	\$ -	\$ 1,500.00		\$ 1,500.00
		New computer for Exec. Assistant	\$ -	\$ 1,500.00		\$ 1,500.00
		New lighting at the Flag Pole	\$ -	\$ 1,989.00		\$ 1,989.00
Revised Budgeted Operating Reserve			\$ 1,107,729.68	\$ 49,970.45	\$ 7,000.00	\$ 1,150,700.13

CRA RESOLUTION CRA C12-01

A RESOLUTION OF THE SEBRING REGIONAL AIRPORT AND INDUSTRIAL PARK COMMUNITY REDEVELOPMENT AGENCY TO APPROVE AMENDMENT C12-01 TO THE 2011-2012 CRA BUDGET.

WHEREAS, The Sebring Regional Airport and Industrial Park Community Redevelopment Agency (CRA) is required to have an operating budget; and

WHEREAS, said budget is to be used as a tool to project revenues, expenses and reserves; and

WHEREAS, said budget is to be used as a control of costs and expenditures; and

WHEREAS, said budget can be amended from time to time by action of the CRA Board of Commissioners;

NOW, THEREFORE, BE IT RESOLVED BY A MAJORITY OF THE MEMBERS OF THE SEBRING REGIONAL AIRPORT AND INDUSTRIAL PARK COMMUNITY REDEVELOPMENT AGENCY AS FOLLOWS:

SECTION 1. The CRA hereby approves the 2011-2012 Budget Amendment C12-01 as presented.

SECTION 2. This Resolution shall take effect immediately upon its adoption.

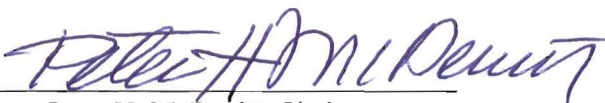
PASSED AND ADOPTED this 19th day of January 2012.



ATTEST:

SEBRING REGIONAL AIRPORT AND INDUSTRIAL PARK COMMUNITY REDEVELOPMENT AGENCY

By:



- Peter H. McDevitt, Chair
- Scott Crutchfield, Vice-Chair



- D. Craig Johnson, Secretary
- Terrill Morris, Asst. Secretary

SEBRING REGIONAL AIRPORT AND COMMUNITY REDEVELOPMENT AGENCY
BUDGET AMENDMENT # CRA C12-01
EFFECTIVE ACCOUNTING PERIOD: November 2011

DATE: 01/26/12

SUBMITTED BY: Marcia Lee

SIGNATURE: Marcia L. Lee

REVENUE CENTER	ACCOUNT	ACCOUNT NAME	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
CRA	361-190-CRA	Interest Income CRA	\$ 130.00	\$ 1,070.00		\$ 1,200.00
COST CENTER (expenses)						
CRA	512-054-CRA	CRA Books, Pub, Dues	\$ -	\$ 495.00		\$ 495.00
CRA	512-106-CRA	CRA ILA 18-36 Rehab Design	\$ 125.00	\$ 90.00		\$ 215.00
Total Increase/(Decrease)				\$ 485.00	\$ -	\$ 485.00
Effect on Budgeted Operating Reserve			\$ 414,188.16			\$ 414,673.16