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Marcia Lee – Accounting Manager



With expertise in Accounting Management for engineering firms, Marcia came to the Sebring Airport Authority two years ago as our Accounting Manager. Her responsibilities include management of the accounting and finance functions of the airport. This incorporates providing support to the Executive Director on financial recommendations, overseeing Accounting staff, financial statement preparation, budget, audit, and grant processing and reporting.

Growing up in Lowville, New York just 27 miles from the Canadian border, Marcia began her Accounting education and career working for the United States Air Force. She quickly learned in order to be eligible for promotions she would need to obtain a higher level of education – which she pursued while working full time. In 1988, in search of more sunshine, Marcia, her husband, Bob, with two children, Heather and Shawn, packed their bags, loaded up their car and headed for Palm Beach County.

Landing in West Palm Beach, Marcia continued her education while working as Accounting Manager for the engineering firm of GeoSyntec Consultants, Inc. for twelve years and Lawson, Noble and Webb for six years. Marcia is very proud of her children. Heather, Editor for Ocala Magazine and a professional Culinary Chef, who will be married in May 2008. Shawn, a professional Golf Pro on the PGA circuit is currently married and now has Marcia's first grandchild, Marissa, 19 months.

When asking Marcia what she likes best about her job, she is quick to answer, "diversity". "Being part of the vision for the future of the Sebring Regional Airport is an accomplishment that I am proud to be a part of. I hope to be able to contribute not only to the financial success of the airport, but also to be a positive influence on my peers".

SAA EXCEEDS FUND RAISING INITIATIVE

The Sebring Regional Airport hosted a fund-raiser for Big Brothers and Big Sisters of the Sun Coast with a Breakfast Fly In.

The delicious breakfast was well attended with over 300 local residents and general aviation enthusiasts. Highlights included free plane rides hosted by Float Planes and Amphibs (FP&A) a local manufacturer and seller of light sport aircraft as well as Charles Swanson, a local plane enthusiast, with aerial tours viewing Sebring and the surrounding area. Both companies are based at the Sebring Regional Airport. In addition to the plane rides, various light sport aircraft were also on display.

Donations from local businesses included: Amvets Post 21, Amvets Women's Auxil-



itary, CC Supplies, Winn Dixie Supermarket, Sweet Bay Market Supermarket, Hobby Hill Florist, Kahn Grove Service Company, McLane's Country Garden, Sebring Flight Center and the Sebring Airport Authority.

SAA enjoyed providing the venue for Big Brothers and Big Sisters of the Sun Coast in garnering support for their

program and participants, while allowing the local community to gain further awareness of our beautiful airport and commerce park.

PLANE NEWS & VIEWS

INSIDE THIS ISSUE:

| | |
|---------------------------|---|
| <i>Flamingo Villa's</i> | 2 |
| <i>Fencing Project</i> | 2 |
| <i>Four Points Expan-</i> | 2 |
| <i>T-Hangars</i> | 3 |
| <i>Fuel Farm</i> | 3 |
| <i>Gas pipeline</i> | 3 |
| <i>Fly-in Breakfast</i> | 4 |
| <i>Meet the Staff</i> | 4 |

"A countryman between two lawyers is like a fish between two cats."

Benjamin Franklin.

"Any fool can make a rule, and any fool will mind it."

Henry David Thoreau

Strand vs. Escambia County

On October 10th the Florida Supreme Court heard oral argument on the rehearing request in the case of Strand vs. Escambia County, Florida. The original opinion in this case issued on September 6th said that tax increment financing required voter approval of the financial obligation was for more than 12 months. Today, the Court seemed to appreciate the difference between the TIF system set up by Escambia County under Chapter 125, Fla. SS and a CRA under Part III, Chapter 163, Fla. SS. The Court was well prepared and had obviously read the briefs filed with it by the parties, including the Florida Redevelopment Association. Former Supreme Court Justice Steve Grimes, now with Holland & Knight in their Tallahassee office, appeared on behalf of FRA. The Court seemed concerned that many had relied on the Miami Beach case over the past 27 years and per-



The CRA's assistance to projects like the Gas Pipe may be doubtful in the future.

haps there might be ways to distinguish the two different types of TIF. While it is always risky to predict an outcome from oral argument, the possibility of the Court revisiting the September 6th opinion and providing CRAs some

relief seemed apparent. The Court could issue its ruling on the rehearing in days, weeks or months.

TAXIWAY BRAVO

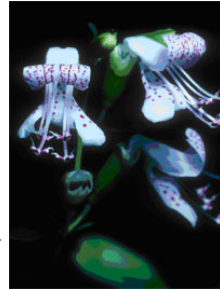
Design of Taxiway Bravo was completed in 2006. Plans and specifications have been "on the shelf" awaiting funding. Recently, a meeting was held with the FAA to discuss discretionary funding potential for 2008. Since this project is ready to bid at a moment's notice, the FAA will place it on the top of their list for discretionary "fall out" money at the

end of the 2008 funding cycle. Once funding is secured, this project can be advertised and bid within 45 days.



FLAMINGO VILLAS

As can be seen from the attached image, any development in Flamingo Villas could pose a serious problem for the development of the Sebring Regional Airport. An informal working group consisting of the SAA, U.S. Fish & Wildlife, the Highlands County Board of County Commissioners and others has been formed to explore ways to



acquire the property to prevent future development.

A possible benefit of the acquisition may be a mitigation site that could be used as a "bank" for SAA and other governmental development.

Garrett's scrub balm (shown here), is a woody mint plant known only from Highlands County. This plant occurs on the Flamingo Villas management unit.



Flamingo Villas contains approximately 1,100 acres

"Every day you may make progress. Every step may be fruitful. Yet there will stretch out before you an ever-lengthening, ever-ascending, ever-improving path. You know you will never get to the end of the journey. But this, so far from discouraging, only adds to the joy and glory of the climb."

Sir Winston Churchill

NEW ACCESS CONTROL FENCING PROJECT

Construction continues on the perimeter Security Fencing. Approximately 90% of the construction is complete. This includes the site work, installation of the black coated chain link fencing, and most of the cattle fencing. The Contractor is anticipating completion of the remaining

work items within the next two weeks.



Project 90% completed

FOUR POINTS PICTORIAL UPDATE!



T-COMMERCIAL HANGAR PROJECTS COMPLETED

All punch list items have been completed, and a Final Inspection was conducted on August 17, 2007, with representatives from LCobb Construction, Sebring Airport Authority, and PBS&J present. LCobb Construction has submitted all required closeout documentation. The Final Change Order has been executed, and the final pay request has been processed. Airport staff is currently closing out the grant paperwork with the FAA and FDOT.



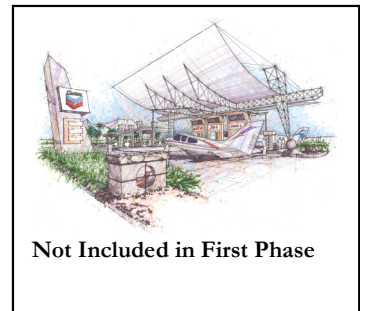
Commercial Hangars

FUEL FARM

The Fuel Farm RFQ was advertised in August and a pre-proposal meeting was held on September 12th. Three proposals were received on September 28th. Airport Staff and PBS&J are evaluating the proposals received from the following contractors:

- Pond & Company
- E.O. Koch

Funding for this project is dependant on the FAA re-authorization bill that is currently before Congress. Contract award and Notice to Proceed are not anticipated before January 2008.



Not Included in First Phase

GAS PIPELINE PROJECT

Expertech has been making very good progress in completing this project, and have now completed the pipeline from US 27 to the South Central Florida Express Railroad crossing on US 98. They anticipate completing this project on schedule and will begin work along Haywood Taylor Blvd. by early next week. The project continues to be on budget.



"Freedom is not worth having if it does not include the freedom to make mistakes."

Mahatma Gandhi